

RESOLUTION 2024-01

Adopting the FY 2024-2025 Budget

WHEREAS, it is necessary for the Lane Council of Governments, hereinafter called LCOG, to adopt a revenue and expenditure Budget for fiscal year 2024-2025, and

WHEREAS, the LCOG Budget Committee and Executive Director have determined that certain expenditures will be necessary in order to effectively address the obligations of the Work Program, and

WHEREAS, it has also been determined by the Budget Committee and Executive Director that certain revenues can be expected to accrue to LCOG in fiscal year 2024-2025,

NOW, THEREFORE, BE IT RESOLVED:

1. That the LCOG Board of Directors hereby adopts the attached Budget for fiscal year 2024-2025, and
2. That the following amounts are hereby appropriated for the purposes specified for the fiscal year beginning July 1, 2024:

Personal Services	\$40,328,366
Materials and Services	\$10,025,463
Capital Outlay	\$ 237,891
Services by Other Organizations	\$ 3,126,719
Debt Service	\$ 438,755
Transfers	\$ 6,242,462
Reserves	<u>\$24,996,774</u>
Total	\$85,396,430

PASSED AND APPROVED THIS 27th DAY OF JUNE, 2024, BY THE BOARD OF DIRECTORS OF THE LANE COUNCIL OF GOVERNMENTS.

ATTEST:

Sonya Carlson, Chair
Lane Council of Governments
Board of Directors

Brendalee S. Moore
Executive Director
Lane Council of Governments