



Agenda Item Number 5. FY25 Proposed Budget

Date: June 27, 2024

Presenter: Brenda Moore

Action Recommended: Adopt Proposed Budget

The proposed *Work Program and Budget* for the coming fiscal year was considered by LCOG's Budget Committee on June 5, 2024. The *Work Program and Budget* represents our best prediction for revenues and costs over the coming fiscal year, and totals \$85,396,430 or a \$6,668,166 increase over the FY24 *Adopted Budget* and \$4,804,545 over the FY24 *Revised Budget*.

After discussion of the proposed Budget, the Budget Committee unanimously voted to recommend adoption by the Board of the FY25 *Work Program and Budget*.

Suggested Action:

Open a Public Hearing and Take Public Comments. Close Hearing.

Motion to Adopt the *FY25 Proposed Budget*.

Attachments: A. FY25 Proposed Budget
B. FY25 Budget Resolution